

Certificate in US GAAP

Practical insight into
US Accounting
Standards

[eLearning]

The EY logo consists of the letters 'EY' in a bold, white, sans-serif font. A yellow triangle is positioned above the 'Y', pointing downwards towards the letters.

Building a better
working world



Certificate in US GAAP

Practical insight into US Accounting Standards

About the course

US based companies are required to follow the US Generally Accepted Accounting Principles (US GAAP) issued by the Financial Accounting Standards Board (FASB). In this program, EY professionals and senior industry experts will share perspective on the US GAAP including Accounting Standards Codification (ASC) ASC 606 - Revenue from Contract with Customers, ASC 842 - Leases, ASC 326 - Impairment of Financial Assets, ASC 860 - Transfer and Servicing Assets and Liabilities, ASC 805 - Business Combinations and Accounting Standard Updates (ASU).

The program aims to provide understanding on the US GAAP through the EY experience, while focusing on practical challenges faced by industry and professionals in the application of these standards. The program embeds an inclusive discussion on recognition, measurement, presentation and disclosure requirements for different ASCs and ASUs.

Program objective

On completion of the program, candidates should be able to:

- ▶ Understand and explain the structure of the framework of the US GAAP
- ▶ Apply relevant ASCs and ASUs to key elements of financial reporting
- ▶ Identify and apply disclosure requirements for companies in financial reports and notes
- ▶ Achieve a practical understanding of the key concepts and complex areas in the fields of reporting and disclosures through illustrations, case studies, examples and assessments covered in the program

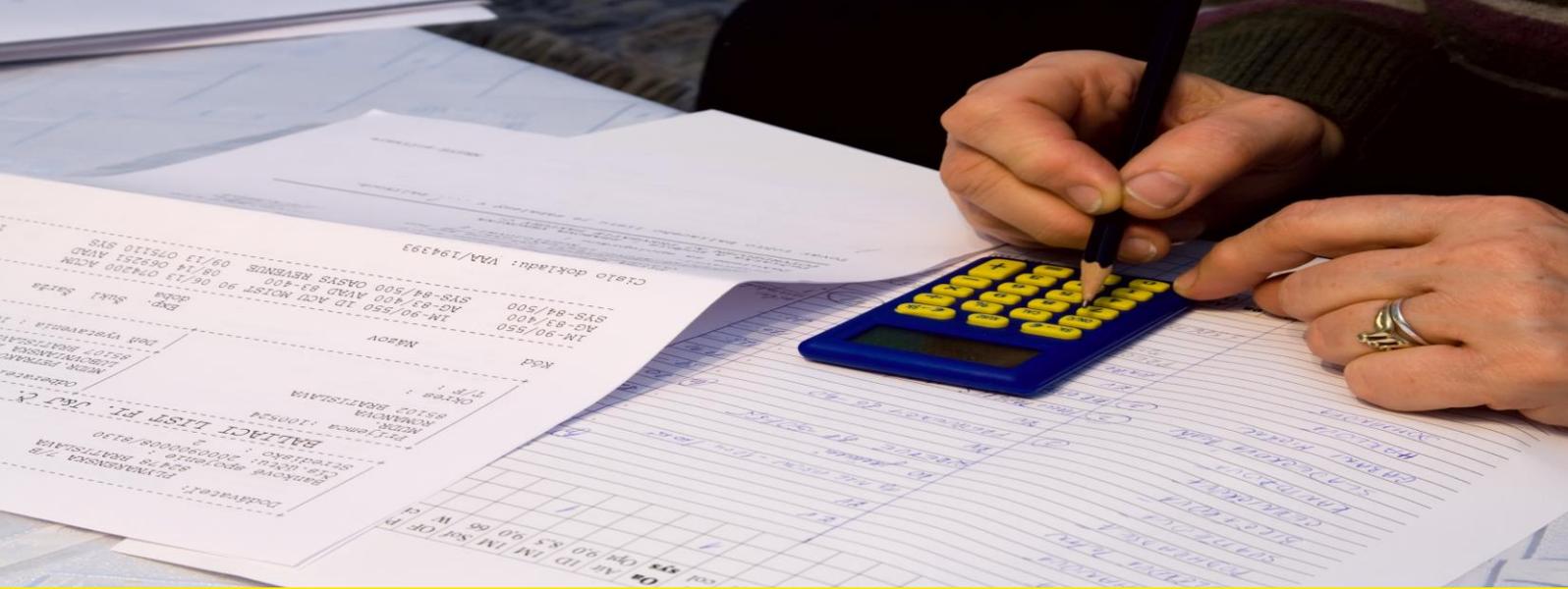
Who should attend?

The program is most suited for professionals and students who are working on USGAAP or intend to learn the US GAAP and include:

- ▶ Professional accountants, company secretaries, management accountants and other finance professionals
- ▶ Finance managers, financial controllers, accountants
- ▶ MBA finance professionals working in accounting domain
- ▶ Accounting graduates

Program coverage

| Topic | Details |
|--------------------------------------|--|
| Introduction to US GAAP | Origin of ASC (Codification), ASC and standards issued by Securities and Exchange Commission (SEC), ASU, FASB Conceptual Framework |
| General Purpose Financial Statements | Balance Sheet, Profit and Loss Account, Statement Of Changes in Equity (SOCIE) |
| ASC 230 | Statement of Cash Flows |
| ASC 250 | Accounting Changes and Error Correction |
| ASC 740 | Income Taxes |
| ASC 360 | Property, Plant and Equipment |
| ASC 350 | Goodwill and Other Intangibles |
| ASC 330 | Inventories |
| ASC 830 | Foreign Currency Matters |
| ASC 805 | Business Combinations |
| ASC 810 | Consolidated Financial Statements |
| ASC 320 | Investment in Debt Instruments |
| ASC 321 | Investment in Equity Instruments |
| ASC 326 | Impairment of Financial Assets |
| ASC 815 | Derivatives and Hedging |
| ASC 860 | Transfer and Servicing Assets and Liabilities |
| ASC 260 | Earnings Per Share |
| ASC 280 | Segment Reporting |
| ASC 718 | Share Based Payments |
| ASC 820 | Fair Value Measurements |
| ASC 606 | Revenue from Contract with Customers |
| ASC 842 | Leases |



Program deliverables

- ▶ 60+ hours of learning videos
- ▶ Access for six months
- ▶ Online assessments
- ▶ EY Certificate of Completion post assessment
- ▶ Query handling through dedicated email support

Certification

Participants will receive a certificate of completion at the end of the course on successfully clearing the assessment. Participants who will not be able to clear the assessment in maximum 3 attempts will get a certificate of participation.

Contact

For more information contact

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Our other flagship programs

- ▶ Certificate in Ind-AS
- ▶ Certificate in Advance Analytics using R
- ▶ Certificate in Exploratory Analytics in Python
- ▶ Certificate in Finance for Non-Finance Managers
- ▶ Certificate in Business Intelligence using Power BI
- ▶ Certificate in Blockchain Technology
- ▶ Certificate in Data Visualization Using Tableau
- ▶ Certificate in Financial Modelling and Valuation
- ▶ Certificate in Lean Six Sigma Green Belt
- ▶ Certificate in Artificial Intelligence and Machine Learning in Python
- ▶ Certificate in Predictive Analytics in Python



About EY Learning Solutions

In today's testing business environment, with organizational transformation and regulatory change constant features, a flexible and cost-effective workforce is critical. High-quality training is a crucial element of innovative talent management, to improve performance and ensure that your teams can respond to today's challenges and are equipped for career success.

We, at EYFAAS, realized this need and accordingly we have set up a dedicated "Learning Solution" practice to help corporate and practicing professionals to deal with new requirements. FAAS Learning Solutions supplements EY's primary range of services and provide business specific training solutions for our clients and business communities throughout India, Europe, the Middle East and Africa. This is done with the help of a multidisciplinary team of trainers from around the world. As a globally integrated firm, we bring global insight to our training programs.

All training programs are regularly updated to reflect changing trends and guidance. Our practical, relevant and stimulating courses are facilitated by highly competent trainers who have first-hand knowledge of the subject matter. We recognize that each client will have a different history, size, location and sector; therefore, programs can be tailored to specific needs of your business.

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